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LIVESTOCK

MEAT
WOOL

Market News



WEEKLY SUMMARY
AND STATISTICS

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	Page
Livestock Market Reviews	406
Livestock Market Receipts	409
Stocker and Feeder Statistics	409
Estimated Percentage of Stocker and Feeder Cattle and Slaughter Cows in Salable Receipts	409
Steer Sale Statistics	410
Slaughter at Major Centers	411
Estimated Slaughter and Meat Production	411
Cattle Prices	412
Hog Prices	413
Hog Purchase Statistics	414
Sheep and Lamb Prices	424
Wool Market Review	415
Wholesale Meat Trade Reviews	416
Wholesale Dressed Meat Prices	417
<u>Special to this issue</u>	
Federally Inspected Slaughter and Revised Estimates of Meat Production, by weeks, April 1960	411
Classification of Livestock Slaughtered in the United States, April 1960	418
Percentage Distribution by Classes of Cattle Slaughtered under Federal Inspection, April 1960	418
United States Federally Inspected Slaughter and Meat Production, April 1960	419
Commercial Livestock Slaughter and Meat Production, April 1960	420
Meats Graded or Accepted, by Grades, April 1960	420
Meat and Meat Food Products Inspected when Offered for Importation, April 1960	421
Effective Parity Prices, May 15, 1960	422
Prices Received by Farmers, May 15, 1960	422
Monthly Shipments of Feeder and Stocker Steers from 10 Markets, 1955-60.	423

MIDWEST LIVESTOCK REVIEW and RANGE AND FEEDLOT SALES

Cattle receipts at the 12 markets continued rather liberal and were 15 percent above the corresponding week last year. Monday's supplies exceeded any day since January and prices declined on slaughter steers and heifers. However, early declines were largely recovered at most points later when receipts were moderate, and closing prices at midwest markets were steady to 50¢ lower for the week. Slaughter cows sold steady to 50¢ higher at So. St. Paul and Chicago, but the general trend elsewhere was steady to 50¢ lower. Stocker and feeder cattle and calves were steady to 50¢ lower. Prices on barrows and gilts were steady to 25¢ higher over most of the Corn Belt. Spring slaughter lambs closed 50¢-\$1.50 lower at the majority of markets with old crop lambs steady to 50¢ lower.

SLAUGHTER CATTLE AND CALVES - The 12 market receipts were slightly below the previous week and over 50 percent was offered on Monday when receipts were the largest for any day since January. Ordinarily between 40-50 percent of the week's supply arrives on Monday. Slaughter steers and heifers made up the bulk of the supply, Good to average-Choice grades continued to predominate. Prime steers were very scarce making up less than 4 percent of the total steer supply at Chicago. Slaughter steer and heifer prices were sharply lower at most terminals Monday as large receipts and lower prices on carcass steer and heifer beef in the wholesale meat trade made buying interests very bearish. However, receipts were very moderate after Monday and this along with higher prices on carcass beef the remainder of the week made for a higher trend which erased at least a portion of the early decline at most terminals. The Memorial Day holiday and kosher holidays, June 1 and 2 remained a bearish factor through the week but was offset by small midweek receipts. Slaughter steers sold unevenly steady to 50¢ lower for the most part. At Chicago Prime steers closed steady to 50¢ lower but in Sioux City, Choice and Prime grades were steady to 25¢ higher. Heifers were generally steady to 50¢ lower but in Chicago prices were steady to 25¢ higher. At most markets cows sold steady to 50¢ lower with Utility and Commercial off most and selling as much as \$1.00 lower in Omaha. Cow prices in So. St. Paul and Chicago were steady to 50¢ higher. Bulls sold steady to \$1.00 lower and vealers were steady to \$2.00 lower at St. Louis and So. St. Paul.

A load of high-Prime 1372# slaughter steers brought \$33.50 in Chicago. Loadlots Prime and mixed Choice and Prime steers \$29.00-32.00 in Chicago and a few loads of mixed Choice and Prime \$27.25-28.00 at other midwest markets.

Choice steers bulked at \$25.25-27.00 and up to \$28.00 in Chicago; most Good steers sold at \$22.00-25.50. Choice heifers largely \$25.00-26.50 with many loads of high-Choice and mixed Choice and Prime from \$27.00-27.75 at Chicago. Most Utility and Commercial cows \$15.00-18.50, Cannors and Cutters \$13.00-16.50.

STOCKER AND FEEDER CATTLE AND CALVES - Shipments of stocker and feeder steers from the 10 markets at 22,232 head compared to 23,097 the previous week and 19,007 a year earlier. Yearling stock steers continued to predominate while fleshy feeder steers of either yearling or two year old ages were in very moderate supply. Stock calves weighing 400-450# continued in a decided minority as is usually the case at this time of year. Good and low-Choice offerings made up a large share of the over-all supply. However, scattered shipments were in the upper half of the Choice grade and moderate numbers grading Common and Medium were also marketed. Trading generally was rather slow with prices unevenly steady to 50¢ lower, instances \$1.00 off. At Oklahoma City Common and Medium grades were \$1.00-2.00 lower. At several markets prices early in the week were maintained on a fully steady basis only to follow a lower trend on subsequent days. Further weakness in slaughter cattle prices was a factor influencing a bearish demand for stockers and feeders despite the fact that the average price of stocker and feeder steers at 10 markets for the week in review at \$23.75 was \$4.50 lower than the same week a year ago while the average price slaughter steers at the 7 markets at \$25.34 was only about \$2.00 lower than a year ago.

Good and Choice 800-1050# feeder steers bulked at \$22.50-25.50, limited number Choice, mostly 750-850#, \$26.00-27.25, and at Sioux City Choice to Fancy 823# reached \$28.00. Medium and low-Good feeders sold from \$19.00-22.50. A load of Choice 550# stock steers brought \$31.50, few loads Choice 550-650# \$28.50-30.00; bulk Good and Choice 550-700# \$24.00-28.00. Medium stockers ranged from \$19.50-24.00. Good and Choice yearling heifers sold from \$21.75-26.50. Good and Choice steer calves brought \$25.50-33.00, two loads Choice, thin 355# included at \$33.00. A ten car shipment of Choice 339-341# heifer calves also brought \$33.00 but most of the heifer calves on offer were Good and Choice at \$22.50-28.00.

HOGS - Terminal Markets - Receipts at the 12 markets were 2 percent below the previous week and were the smallest for 7 weeks. However, marketings were 5 percent above a year ago. Mixed U. S. No. 1-3, 200-270# barrows

and gilts predominated in the supply with a sizable volume of butchers 240# and heavier at western Corn Belt points. Uniform lots of U. S. No. 1-2, under 230# were rather limited at most markets. Sows made up 6-17 percent at the various centers, this a rather small percentage for this season of the year. Illustrating this point is the fact that sows at So. St. Paul made up 17 percent of the volume as compared with 26 percent at this time last year. Demand was generally dependable and prices on barrows and gilts finished the week steady to 25¢ higher over most of the Corn Belt, extremes 50¢ up at Sioux Falls while weights over 230# were weak to 25¢ lower at Chicago. Sows were steady to 50¢ higher at most points.

Selected lots of U. S. No. 1 and mixed 1-2 190-230# barrows and gilts usually sorted for weight and grade bulked at \$16.50-17.50 on Friday; mixed U. S. 1-3, and 2-3, 180-250# \$16.00-17.25, most sales \$16.25-16.75; U. S. 1-3, 270-600# sows \$12.75-14.75.

Feeder pigs were fully steady at Sioux City but declined 50¢-\$1.00 at So. St. Paul. Medium and Good 130-160# feeders brought \$15.50-16.00 at Sioux City, few Good and Choice \$16.25-16.75; Good 130-160# feeders at So. St. Paul closed at \$14.00-15.00.

Average cut-out value advantage of U. S. No. 1 over No. 3 live basis 200-220# barrows and gilts was 93¢ per cwt. based on wholesale carlot prices of fresh pork cuts at Chicago May 19 to May 25, 1960, inclusive.

HOGS - Interior Iowa-Southern Minnesota Area - Rainfall interfered with spring field work but marketings slowed down nevertheless and receipts were some smaller than in the preceding week. Supplies continued moderately larger, however, than in the like period last year. Demand was fairly good with best outlet for 200-230# butchers. Closing prices compared with the preceding Friday were steady to 10¢ higher for butchers up to 240# while heavier butchers were mostly steady to 10¢ lower; sows 25-35¢ higher. U. S. No. 1-3, 190-240# butchers sold late from \$15.60-16.35 with limited volume No. 1-2 \$16.25-16.65, few selected No. 1 to \$16.75. Mixed No. 1-3 270-400# sows brought \$13.50-14.50; 400-550# \$11.75-13.90.

SHEEP AND LAMBS - Receipts at the 12 terminals were little changed from the previous week but were 4 percent above the corresponding week last year. Distribution of supplies varied, however, as Omaha received a 24 percent increase from the previous week while supplies at Fort Worth decreased somewhat. At Denver, receipts were 58 percent above a year ago. The proportion of spring slaughter lambs increased seasonally at most points. Spring lambs closed unevenly steady to \$2.50 lower for the week with most sales 50¢-\$1.50 off. Old crop slaughter lambs and ewes were steady to \$1.50 lower, the majority steady to 50¢ lower.

Lower dressed prices on spring lamb, increased spring lamb supply, and the approaching Memorial Day holiday were price depressing factors.

Choice and Prime 80-110# spring slaughter lambs sold at \$22.00-24.50 with a few early sales to \$26.00; Good and Choice \$20.00-24.00 and most late sales \$20.00-23.00. Choice and Prime 85-115# old crop shorn slaughter lambs \$20.00-22.00, 300 head \$22.25 at Chicago; Good and Choice largely \$18.00-20.50. Cull to Choice shorn slaughter ewes bulked at \$3.00-6.00.

The small supply of feeder lambs sold steady to weak. Medium to Choice 47-80# spring feeders \$18.00-21.75; same grades old crop feeders \$16.00-19.00.

In the Interior Iowa Southern Minnesota area, receipts were the same as in the previous week but 15 percent larger than the corresponding week last year. Shorn old crop slaughter lambs comprised the bulk. Compared with Friday the previous week, shorn old crop lambs were mainly 50¢ lower, spring lambs \$1.00 off, and slaughter ewes nominally steady.

Choice 90-105# old crop slaughter lambs with No. 2 to fall shorn pelts realized \$20.00-21.50 with late sales \$20.00-21.00. Choice and Prime 80-100# spring slaughter lambs \$22.50-24.50 with closing sales \$23.50 and down.

RANGE AND FEEDLOT SALES

Note: Shrink on most range and feedlot sales none to 5 percent, mostly 4 percent f.o.b. some with short haul and 3 percent shrink. All sales for immediate delivery unless specified.

ARIZONA, CALIFORNIA, NEVADA, AND UTAH - Direct sales on slaughter cattle as well as stockers and feeders were steady to 50¢ lower in a rather slow pre-holiday trade. Spring slaughter lambs were in good demand at firm prices.

Slaughter steers: In California, 2 loads high-Choice 1000# \$28.25; 10 loads Choice 925-1125# \$27.75-28.00. California and Arizona, loadlots Good to mostly Choice 875-1250# \$26.00-27.50, including around 200 loads for July-September delivery; Good 875-1100# \$25.00-26.50, current to July delivery; Standard to low-Good 950-1050# \$24.00-24.75. Slaughter heifers: 3 loads Choice 850-890# \$27.00; 28 loads high-Good to mostly Choice 825-1000# \$25.75-26.75.

Stockers and feeders: Good and Choice 500-700# steers \$26.00-27.00, 680-900# \$24.00-25.50, all in California; 400 Good and Choice 500-550# in Arizona at \$25.00 on steers, \$23.00 for heifers; Medium and Good 525-725# steers \$22.00-24.00; Common and Medium 500-825# \$18.00-20.00. Good and Choice 575-650# heifers \$23.75-24.25, 650-750# \$21.50-23.00.

Lambs: Choice and Prime woolled and shorn spring slaughter lambs \$21.50-23.00;

2,000 head Choice 115-120# old crop lambs with No. 1-3 pelts \$20.00 delivered to plant.

COLORADO SOUTHERN WYOMING, WESTERN NEBRASKA, AND WESTERN KANSAS - Trading on fed cattle direct at feedlots in Colorado very active. Fed steers sold steady to weak, mostly steady, fed heifers fully steady. In Colorado 160 loads 1025-1275# average-Choice fed steers \$26.50-27.00; 68 loads high-Good to mostly Choice 1075-1225# \$26.00-26.40; 18 loads 1050-1200# high-Good and low-Choice \$25.00-25.75; 4 loads Standard and Good 1248# late in the previous week \$20.90 to California buyer. Seventy-three loads mostly average-Choice 790-1050# fed heifers \$26.15-26.50; 41 loads 900-1025# mostly Choice \$25.75-26.00; 15 loads 875-1050# high-Good and Choice \$23.50-25.65. In Wyoming 2 loads 1325# average-Choice to Prime fed steers \$26.75, 10 loads Choice 1050-1125# fed heifers carrying an end of Prime brought \$26.00-26.50 F.O.B. feedlot. In Western Nebraska 6 loads Choice 1175-1225# fed steers \$26.75.

Trading on stocker and feeder cattle and calves was slow, with the few sales and contracts confirmed this week being made at steady prices. Western Kansas: 11 loads Good and Choice 665-675# feeder steers \$27.00. Around 180 Good to mostly Choice short yearling steers \$180.00 per head. Seven loads Good and Choice 680# feeder heifers \$25.00. Wyoming: Several strings totaling 800 head Good and Choice feeder heifer yearlings for September and October delivery \$22.00-22.75. Colorado: 6 loads Good and Choice 625-845# feeder steers \$26.50-27.00.

In Colorado fed old crop, shorn lambs sold steady with sales confirmed on 14 loads Choice 103-116# lambs carrying No. 1 and 2 pelts \$20.00-21.00.

NEW MEXICO, WEST TEXAS, WESTERN OKLAHOMA, SOUTHWESTERN KANSAS - Clovis Area - Extremely dry weather conditions, and non-irrigated grainfields showing severe damage. Two large forest fires were attributed to tinder-dry conditions. Ranges are failing and range water tanks depleting. The direct trade on slaughter steers and heifers just moderately active, fully steady on confirmed sales 53 loads steers and 6 loads heifers. Stockers and feeders slow, fully steady on confirmed sales and contracts totaling about 4,000 head. Fifty-three loads Standard to mostly Good 700-1085# fed steers \$24.00-25.00; 6 loads Good to mostly Choice 750-760# heifers \$25.50. Around 500 Good to mostly Choice 590-642# stocker and feeder steers \$26.00; 2,000 Choice yearling steers to weigh 600-650# at October 15-20 delivery \$24.00-24.50; 100 Choice 350# steer calves current delivery \$31.00; 300 Choice 320-350# calves \$31.00 steers, \$29.00 heifers; 200 Choice 400# steer calves fall delivery \$28.00.

Amarillo Area - Slaughter steers and heifers slow, steady on confirmed sales of 20 loads; stockers and feeders steady to strong. Two loads Good and Choice 1100# fed steers \$26.00; 18 loads Good and Choice 900-1000# fed heifers \$24.00-26.50. Good and Choice 500-950# stocker and feeder steers \$23.30-27.50, few Medium \$21.80; Good and Choice 560-700# heifers \$23.20-25.00; about 500 Choice 300# stock calves, steers \$31.00-33.00, heifers \$29.00; 2 loads Good cows with calves \$215.00 per pair. For fall delivery Good and Choice 500-850# yearling steers \$23.50-27.50 and 600-675# heifers \$22.50-25.50; 400 Choice 425# calves \$30.00 steers, \$28.00 heifers; 300 425-450# steer calves \$28.00-29.00.

IDAHO, OREGON AND WASHINGTON - Fed steers and heifers mostly steady, with sales of stockers and feeders too limited for price test; spring slaughter lambs \$1.00-1.50 lower. Slaughter steers: Washington and Idaho - Loadlots high-Good to mostly Choice 950-1200# \$26.00-27.00, few loads reaching \$27.75; Choice 1200-1300# \$25.50-26.50; mixed Good and Choice 900-1100# \$22.00-22.50; 2 loads Choice 1050# \$23.00 F.O.B. Canada. Heifers: Loadlots mostly Choice 800-980# \$25.25-26.00, few Good \$23.00-24.00; Good with few Choice mostly \$21.00 F.O.B. Canada.

Good and Choice 800-900# partly fattened Washington feeder steers \$25.00-26.00; Good and Choice 400-500# mixed steer and heifer short yearlings in Oregon \$26.50. Good and Choice 800-1000# feeder steers \$21.00 and 600# heifers \$19.00 F.O.B. Canada.

Washington and Idaho - Choice and Prime 95-98# spring slaughter lambs in pools \$21.50-22.55, one pool \$23.05 early. Good and Choice spring lambs \$20.00-21.25.

MONTANA, NORTHERN WYOMING AND WESTERN DAKOTAS - Western and northern Montana continued to receive ample moisture, but precipitation is needed in the remainder of the area. Trading on cattle remained slow with hardly enough sales to test prices.

Load mixed Good and low-Choice 800# fed heifers \$24.75; load high-Good and Choice 1065# heifers \$41.00 on dressed basis; 100 head Good and Choice yearling feeder heifers for mid-September delivery \$21.50.

Sheep and lambs: Fall contracts steady. Central Wyoming, 10,000 Good and Choice wether feeder lambs expected to average near 70# \$18.00. Northern Montana, 9,650 Good and Choice 75# ewe and wether lambs bulked at \$17.00.

Wool: Montana - Yellowstone pool - 32,000 fleece mixed grade but more Medium than fine ewes wool 50.63¢ per grease pound; Stevensville pool - 17,000 fleece, bulk Medium 50.26¢; Park County pool - 15,000 fleece mixed grade wool 48.19¢ and Broadwater pool - 10,000 fleece, largely 1/2 blood and fine 46.88¢. Wyoming - 1,200 fleece 3/8 and 1/2 blood 40¢ per grease pound and 3,200 fleece 30¢.

WEEKLY RECEIPTS OF SALABLE LIVESTOCK AT 12 PUBLIC MARKETS

Market	Cattle		Calves		Hogs		Sheep and lambs	
	May 28	May 30	May 28	May 30	May 28	May 30	May 28	May 30
	1960	1959	1960	1959	1960	1959	1960	1959
Chicago	40,093	41,958	226	395	34,635	43,667	4,424	4,969
Cincinnati	3,398	2,770	993	830	10,084	10,255	644	693
Denver	9,809	9,990	111	206	5,595	4,521	10,878	6,871
Fort Worth	10,547	7,716	2,784	2,228	3,193	3,327	42,512	37,452
Indianapolis	6,652	6,588	888	503	28,214	28,392	626	905
Kansas City	17,782	15,612	663	860	18,475	14,809	8,255	10,078
Oklahoma City	11,597	8,041	1,252	423	4,213	4,802	3,017	3,667
Omaha	39,946	32,751	495	293	42,565	39,687	11,111	9,057
St. Joseph	16,621	12,875	511	978	28,769	24,675	5,899	5,616
St. Louis NSY	15,918	12,993	2,237	1,960	66,406	55,860	2,238	4,709
Sioux City	28,349	25,526	948	630	39,992	33,972	4,964	7,594
S. St. Paul	20,724	16,470	4,963	4,649	41,629	43,214	4,254	3,112
Total	221,436	193,290	16,071	13,955	323,770	307,181	98,822	94,723
May 21, 1960	228,522		16,036		330,290		99,647	

INTERIOR IOWA AND SOUTHERN MINNESOTA

	May 28, 1960	May 21, 1960	May 30, 1959
Hogs	322,000	340,000	273,000
Sheep	21,900	22,000	19,000

STOCKER AND FEEDER CATTLE: AVERAGE COST, WEIGHT, AND NUMBER

	Week ended			Month		Four months	
	May 26	May 19	May 28	Apr.	Apr.	Jan.-	Apr.
	1960	1960	1959	1960	1959	1960	1959
Steers - 100# up	613	331	1,354	3,104	4,632	11,568	20,815
901-1000	1,527	1,915	1,796	8,485	11,944	35,805	42,385
801-900	3,168	3,060	2,426	11,811	16,270	54,060	59,176
701-800	4,356	4,776	4,740	17,654	22,548	67,561	72,598
501-700	12,568	13,015	8,691	50,937	57,595	160,519	177,584
Total steers 10 markets	22,232	23,097	19,007	91,991	112,989	329,513	372,558
Av. wts. " " "	696#	700#	735#	708#	721#	724#	731#
Av. cost* " " "	\$23.75	\$24.50	\$28.25	\$25.30	\$28.48	\$24.50	\$27.63
" " " Chicago	25.57	25.15	28.02	24.40	28.21	24.14	26.75
" " " Kansas City	24.78	25.18	28.20	25.46	28.63	24.51	27.31
" " " Omaha	24.25	25.64	28.58	25.48	29.57	24.52	28.33
" " " S. St. Paul	23.16	22.96	28.42	23.83	26.10	23.23	25.28
" " " Sioux City	25.59	26.18	30.31	26.38	29.89	25.71	29.45
" " " Denver	23.23	24.42	27.05	25.74	28.01	25.05	28.25
" " " Ft. Worth	22.00	22.26	26.11	24.18	27.59	23.82	27.45
" " " Oklahoma City	21.54	22.45	26.38	24.13	26.87	23.41	26.54
" " " S. St. Joseph	24.01	24.52	28.36	25.05	27.86	24.20	27.07
" " " St. Louis NSY	24.19	24.26	27.35	24.45	27.29	23.66	26.27
Total calves - 10 markets	9,451	6,477	5,700	33,808	30,904	148,122	146,612
" heifers " "	3,031	2,940	2,902	15,838	22,880	50,435	69,125
" cows " "	594	246	601	1,657	2,736	10,689	13,089

* Not adjusted for differences in grade of cattle sold at each market.

ESTIMATED PERCENT OF STOCKER AND FEEDER CATTLE AND SLAUGHTER COWS IN SALABLE RECEIPTS

Week ended	Chicago	Kansas City	Omaha	S. St. Joseph	St. Louis NSY	Sioux City	S. St. Paul	Indianapolis	Denver	Ft. Worth	Okla. City	Wichita	San Antonio
Stockers and feeders													
May 27, 1960	2	33	13	14	7	20	5	8	8	70	71	42	50
May 20, 1960	2	38	13	15	7	23	5	8	8	70	70	45	50
May 29, 1959	2	47	11	16	5	31	5	6	5	60	65	36	45
Slaughter cows													
May 27, 1960	5	10	8	6	9	6	25	6	10	20	12	19	15
May 20, 1960	6	9	8	5	11	7	25	8	10	20	10	18	15
May 29, 1959	6	9	8	5	8	6	30	8	12	20	10	27	15

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	Week ended							
	May 26 1960	May 28 1959	May 26 1960	May 28 1959	May 26 1960	May 28 1959	May 26 1960	May 28 1959
CHICAGO								
Prime.....	1,041	449	3.4	1.4	1,231	1,214	30.22	31.38
Choice.....	18,473	20,397	60.4	65.6	1,191	1,192	27.03	28.52
Good.....	10,220	9,151	33.4	29.4	1,076	1,081	25.02	27.14
Standard.....	557	866	1.8	2.8	1,034	1,052	21.52	25.25
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	301	215	1.0	.8	997	1,020	19.91	23.44
All grades.....	30,592	31,078			1,149	1,155	26.36	28.07
OMAHA								
Prime.....	78	--	.4	--	1,208	--	27.67	--
Choice.....	7,733	6,552	37.1	40.2	1,171	1,166	25.86	27.41
Good.....	11,341	8,616	54.4	52.8	1,094	1,115	24.32	26.18
Standard.....	1,431	875	6.9	5.4	1,084	1,056	19.99	23.64
Utility.....	250	268	1.2	1.6	1,011	1,008	18.27	22.32
All grades.....	20,833	16,311			1,121	1,131	24.58	26.50
SIOUX CITY								
Prime.....	33	46	.2	.4	1,401	1,331	27.46	29.26
Choice.....	6,751	5,093	51.4	45.4	1,167	1,181	26.01	27.70
Good.....	5,313	5,608	40.4	50.0	1,080	1,101	24.41	26.50
Standard.....	1,007	372	7.7	3.3	1,081	1,068	20.24	23.88
Utility.....	40	96	.3	.9	939	996	17.96	22.82
All grades.....	13,144	11,215			1,125	1,136	24.94	26.97
KANSAS CITY								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	3,106	1,786	46.2	41.4	1,100	1,124	26.00	28.00
Good.....	3,136	2,139	46.7	49.5	1,046	1,126	24.44	26.17
Standard.....	473	392	7.0	9.1	1,024	1,017	21.24	23.04
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	5	3	.1	--	934	837	18.01	22.31
All grades.....	6,720	4,320			1,069	1,115	24.96	26.67
ST. LOUIS NSY								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	235	720	3.5	14.8	1,127	1,090	27.10	28.29
Good.....	5,100	2,652	76.4	54.6	1,055	1,071	25.11	27.19
Standard.....	1,070	1,361	16.1	28.1	956	979	22.29	25.75
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	268	122	4.0	2.5	922	903	19.76	23.30
All grades.....	6,673	4,855			1,037	1,044	24.58	26.90
S. ST. JOSEPH								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	2,971	1,909	38.8	28.9	1,134	1,163	25.81	27.62
Good.....	4,178	4,285	54.6	64.8	1,063	1,091	24.32	26.24
Standard.....	502	407	6.6	6.2	1,040	1,018	20.15	23.71
Utility.....	--	8	--	.1	--	984	--	22.50
All grades.....	7,651	6,609			1,089	1,107	24.66	26.52
DENVER								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	3,671	2,100	75.7	56.7	1,158	1,152	26.10	27.74
Good.....	981	1,516	20.3	41.0	1,111	1,137	24.65	26.62
Standard.....	176	79	3.6	2.1	1,068	1,081	19.70	22.73
Utility.....	20	6	.4	.2	954	1,005	17.00	21.75
All grades.....	4,848	3,701			1,144	1,144	25.57	27.18

1/ Data collected by Agricultural Estimates, and Livestock Divisions, A.M.S.

WEEKLY SLAUGHTER UNDER FEDERAL INSPECTION AT MAJOR CENTERS

City or Area	Cattle		Calves		Hogs		Sheep and lambs	
	May 28	May 30	May 28	May 30	May 28	May 30	May 28	May 30
	1960	1959	1960	1959	1960	1959	1960	1959
Boston, New York City Area...	13,339	10,054	10,739	8,209	50,683	40,180	36,870	33,913
Baltimore, Philadelphia.....	9,186	6,844	1,622	841	24,515	28,186	3,192	3,138
Cin., Cleve., Detroit, Indpls...	19,573	16,922	5,123	4,176	121,647	94,946	13,499	12,330
Chicago Area.....	17,772	23,171	5,050	4,505	32,735	45,441	4,420	4,433
St. Paul-Wisc. Areas.....	31,105	24,339	15,346	14,090	97,957	88,629	8,904	8,521
St. Louis Area.....	11,388	9,950	1,370	2,705	73,721	69,466	4,698	4,024
Sioux City-So. Dakota Area...	26,359	17,858	--	--	88,033	70,413	11,013	9,802
Omaha Area.....	38,998	32,040	136	116	80,704	67,834	12,444	14,071
Kansas City.....	13,914	10,347	--	--	37,435	30,112	--	--
Iowa - So. Minnesota.....	33,961	30,242	6,681	5,692	256,238	222,594	27,180	22,537
Lou'1.Evan'1.Nash'1.Mph's....	6,517	6,080	4,076	5,197	65,566	54,116	--	--
Georgia, Florida, Ala. Area..	8,544	5,642	4,412	1,872	28,226	21,488	--	--
St. Jo'ph.Wichita, Okla.City.	21,742	16,866	1,588	873	46,356	39,097	11,548	8,353
Ft.Worth,Dallas,San Antonio..	13,195	10,276	4,358	4,143	15,874	16,467	42,246	33,008
Denver,Ogden,Salt Lake City..	22,375	17,741	239	232	16,388	12,495	18,943	15,089
Los Angeles, San Fran. Areas.	25,595	16,078	1,823	1,324	25,395	19,456	32,931	19,767
Portland, Seattle, Spokane...	7,844	6,320	291	270	14,362	13,941	4,957	7,032
Total.....	321,407	260,770	62,854	54,245	1,075,835	934,861	232,845	196,018
Accumulation to date.....	6,202,085	5,650,869	1,417,314	1,394,396	25,409,270	24,295,573	5,006,414	4,880,948

ESTIMATED FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

Week ended	Beef		Veal		Pork (excl. lard)		Lamb and mutton		Total meat	Total lard
	Num- ber	Prod. mil.lb.	Num- ber	Prod. mil.lb.	Num- ber	Prod. mil.lb.	Num- ber	Prod. mil.lb.	mil.lb.	mil.lb.
	1,000	mil.lb.	1,000	mil.lb.	1,000	mil.lb.	1,000	mil.lb.	mil.lb.	mil.lb.
May 28, 1960	390	232.0	91	11.6	1,235	173.3	260	12.2	429.1	--
May 21, 1960	375	224.2	90	11.2	1,265	175.2	265	12.5	423.1	--
May 14, 1960 1/	383	--	89	--	1,340	--	263	--	--	45.0
May 30, 1959 1/	317	192.3	79	10.2	1,084	154.1	231	10.8	367.4	40.0
Percentage change from:										
May 21, 1960	4	3	1	4	-2	-1	-2	-2	1	--
May 30, 1959	23	21	15	14	14	12	13	13	17	--

Week ended	Cattle		Calves		Hogs		Sheep and lambs		Lard
	Live	Dressed	Live	Dressed	Live	Dressed	Live	Dressed	yield per 100 lb.
	1,000	lb.	1,000	lb.	1,000	lb.	1,000	lb.	lb.
May 28, 1960	1035	595	225	128	244	140	97	47	--
May 21, 1960	1040	598	220	125	243	138	97	47	--
May 14, 1960	1040	598	215	121	245	140	98	48	--
May 30, 1959	1050	607	228	129	251	142	97	47	14.7

1/ Actual slaughter. 2/ Excludes lard.

ACTUAL FEDERALLY INSPECTED SLAUGHTER AND REVISED ESTIMATE OF MEAT PRODUCTION
BY WEEKS, APRIL, 1960

Week ended	Cattle		Calves		Hogs		Sheep and lambs		Lard
	Num- ber	Av. dr. wt.	Num- ber	Av. dr. wt.	Num- ber	Av. dr. wt.	Num- ber	Av. dr. wt.	Total meat per 100 lb.
	1,000	lb.	1,000	lb.	1,000	lb.	1,000	lb.	lb.
Apr. 9	326	599	97	112	1,272	139	252	50	395.8
16	327	593	92	115	1,325	140	255	50	403.1
23	337	599	91	120	1,341	138	244	49	410.1
30	350	593	94	122	1,332	138	252	49	415.4

1/ Excludes lard.

HOGS: WEEKLY AVERAGE OF DAILY QUOTATIONS

In dollars per 100 pounds

Classification	Chicago		Interior		St. Louis		Omaha		Indianapolis		St. Joseph		Kansas City		Peoria	
	May		May		May		May		May		May		May		May	
	28	30	28	30	28	30	28	30	28	30	28	30	28	30	28	30
Barrows and gilts -																
U. S. No. 1 & 2																
180-200#	17.35	16.94	--	17.01	17.15	16.12	16.82	17.30	17.35	16.48	16.70	--	--	16.72	17.05	
200-220	17.44	17.27	16.25	17.02	17.15	16.70	16.95	17.30	17.41	16.56	16.78	16.70	16.78	16.80	16.98	
220-240	17.18	16.89	16.20	--	16.94	16.91	16.72	16.92	17.04	16.52	16.72	16.64	16.77	16.75	16.62	
U. S. No. 2 & 3																
200-220	17.08	16.88	15.92	--	16.60	16.61	16.22	16.30	16.71	16.02	15.90	16.28	16.22	16.42	16.70	
220-240	16.77	16.50	15.85	--	16.48	16.35	16.22	16.08	16.64	15.98	15.85	16.24	16.21	16.30	16.20	
240-270	16.10	15.98	15.48	--	15.88	15.88	15.85	15.75	16.02	15.65	15.60	15.88	15.92	15.78	15.70	
U. S. No. 1, 2 & 3																
180-200	17.16	16.66	15.68	15.54	16.68	16.65	15.80	16.25	16.94	15.91	16.22	16.28	16.20	16.52	16.85	
200-220	17.24	16.99	16.06	16.04	16.70	16.65	16.42	16.62	16.98	16.21	16.30	16.58	16.46	16.65	16.85	
220-240	16.93	16.72	15.98	15.82	16.57	16.42	16.40	16.50	16.88	16.21	16.30	16.54	16.36	16.48	16.42	
240-270	16.28	16.18	15.62	15.43	16.08	15.95	16.12	16.08	16.16	15.85	15.85	16.05	16.06	16.05	15.95	
Sows - U.S. 1, 2 & 3																
270-330	--	14.35	14.15	13.98	14.60	14.35	14.94	14.40	14.42	14.62	14.40	14.25	14.03	14.18	13.85	
330-400	14.02	13.48	13.66	13.36	14.22	13.48	14.25	13.68	13.55	14.12	13.85	13.72	13.50	13.80	13.15	
400-550	13.15	12.38	12.73	11.96	13.25	12.48	13.55	12.68	12.65	13.38	12.75	13.00	12.62	13.05	12.25	
Classification	South		Sioux City		Sioux Falls		Cincinnati		Fort Worth		Thomasville		Baltimore		North	
Barrows and gilts -																
U. S. No. 1 & 2																
180-200#	16.45	16.42	16.37	16.55	--	--	17.18	17.31	--	16.10	16.60	18.00	18.25	18.38	18.88	
200-220	16.92	16.65	16.62	16.71	16.64	16.48	17.29	17.36	--	16.10	16.60	18.12	18.25	18.38	18.88	
220-240	16.92	16.65	16.58	16.60	16.64	16.38	17.03	17.11	--	16.10	16.60	--	--	18.00	18.38	
U. S. No. 2 & 3																
200-220	16.38	15.92	16.32	16.42	16.32	16.08	17.28	17.31	15.03	16.59	15.82	15.90	--	17.75	17.88	
220-240	16.28	15.80	16.32	16.38	16.30	15.95	17.03	17.06	14.94	16.47	15.82	15.90	--	17.62	17.88	
240-270	15.82	--	15.92	15.89	15.85	15.45	16.53	16.44	14.50	15.91	15.20	15.25	17.12	16.78	17.00	
U. S. No. 1, 2 & 3																
180-200	16.40	15.75	16.31	16.42	--	--	17.16	17.31	--	--	15.82	16.08	17.89	17.81	--	18.25
200-220	16.42	15.95	16.41	16.42	16.56	16.15	17.28	17.31	15.25	16.66	15.82	16.08	18.01	17.94	--	18.25
220-240	16.32	15.82	16.36	16.42	16.51	16.05	17.03	17.06	15.25	16.50	15.82	16.08	17.75	17.56	--	18.00
240-270	15.95	--	16.07	16.01	15.98	15.52	16.53	16.41	14.50	15.88	--	--	--	--	--	17.12
Sows - U.S. 1, 2 & 3																
270-330	14.78	14.65	14.48	14.30	14.58	13.75	13.98	14.17	12.50	13.75	12.50	12.90	13.96	--	15.00	15.00
330-400	14.08	13.62	14.10	13.68	14.28	13.12	13.55	13.22	12.12	13.25	12.00	12.40	13.58	--	14.50	14.50
400-550	13.25	12.40	13.32	12.60	13.48	11.95	12.95	12.20	11.62	12.50	11.25	11.65	12.83	--	13.75	13.50
Feeder pigs - All wts.																
Good and Choice	15.10	14.80	--	--	--	--	--	--	--	--	--	--	--	--	--	--

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES 1/

Week ended			Chi- cago	St. Louis Nat'l. Stock Yards	Kan- sas City	Omaha	Sioux City	S. St. Joseph	S. St. Paul	Indian- apolis	8- mkts. com- bined
AVERAGE COST -			Dollars per 100 pounds								
Barrows and gilts	May 28, 1960	16.38	16.43	16.05	16.03	15.96	16.00	16.03	16.62	16.20	
	May 21, 1960	16.35	16.40	15.94	16.00	15.82	16.02	15.91	16.60	16.15	
	May 30, 1959	16.35	16.36	16.12	15.90	15.83	16.00	15.61	16.66	16.12	
Sows	May 28, 1960	13.38	13.61	13.22	13.72	13.58	13.63	13.68	13.47	13.58	
	May 21, 1960	13.24	13.47	13.29	13.54	13.49	13.58	13.54	13.25	13.44	
	May 30, 1959	12.73	12.83	12.99	12.95	12.91	13.24	13.03	12.87	12.92	
AVERAGE WEIGHT -			Pounds								
Barrows and gilts	May 28, 1960	239	222	230	242	242	233	239	230	234	
	May 21, 1960	239	219	231	240	245	230	245	230	234	
	May 30, 1959	236	222	232	236	241	229	240	227	232	
Sows	May 28, 1960	444	395	419	414	419	402	392	450	414	
	May 21, 1960	437	405	421	419	412	412	392	446	416	
	May 30, 1959	422	402	437	408	404	399	386	447	407	
NUMBER OF HEAD -											
Barrows and gilts	May 28, 1960	26997	58701	16867	35457	33171	26641	27735	23559	249128	
	May 21, 1960	28403	58947	15878	35048	33390	26601	32258	23800	254325	
	May 30, 1959	33964	50215	12327	29902	25885	21517	27158	22888	223856	
Sows	May 28, 1960	3324	4346	1071	4682	4223	1603	5717	3021	27987	
	May 21, 1960	3686	4429	951	4619	3767	1802	5069	3021	27344	
	May 30, 1959	5667	5137	885	7435	5292	2253	9545	3620	39834	
SOWS			Percentage of total								
	May 28, 1960	11	7	6	12	11	6	17	11	10	
	May 21, 1960	11	7	6	12	10	6	14	11	10	
	May 30, 1959	14	9	7	20	17	9	26	14	15	

1/ Weighted average.

WEEKLY AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG, COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

	Hog products 1/	Hog prices 2/	Gross spread or margin 3/
May 28, 1960	\$18.39	\$17.24	\$1.15
May 21, 1960	18.48	17.11	1.37
May 30, 1959	18.24	16.99	1.25

1/ Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

2/ Mean of daily quotations on U. S. No. 1, 2 and 3 hogs, 200-220# wt. Chicago.

3/ Difference between wholesale product value and hog prices.

HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Week ended	Barrows and gilts Dollars per 100 pounds	Corn, 1/ No. 3, yellow Cents per bushel	Hog-corn price ratio based on barrows and gilts
May 28, 1960	16.38	122.4	13.4
May 21, 1960	16.35	120.7	13.5
May 30, 1959	16.35	129.5	12.6

1/ Simple average price.

Trading on greasy domestic worsted wools in the Boston market continued slow, as prices held about steady compared to the previous week. Trade in scoured shorn wools and noils was limited while some handlers of pulled wools reported a fairly good movement at steady prices. Several wool pools were sold during the past week in the fleece wool States, and sales were held in Texas. Sales in the territory States were limited.

Cabled reports from Australia at mid-week showed Japanese and Continental buyers active with prices firm. New Zealand prices for carpet type wools advanced about $2\frac{1}{2}$ percent with Japanese and Continental interests dominating. Activity in the South African auctions was dull with Continental buyers operating. Carpet type wools in Buenos Aires were fairly active with most sales to United States buyers while trading was limited in Montevideo.

Fleece Wools - Graded 64s staple fleece wool sold at \$1.12 clean basis while graded 56/58s good French combing and staple wool brought \$1.07 clean. Several pools sold in Pennsylvania in the grease as follows: Berks County 40,000# 57.40¢; Tioga County 50,000# 58.62¢; Blair County 22,000# 57.25¢; Clarion County 18,000# 56.75¢; Potter County 46,000# 58.10¢; Green County bulk fine wool sold at 43¢ for Delaine, 34¢ for fine clothing and 56.25¢ for medium grade wool. Country buyers were paying around 50¢ for medium wools and 40-41¢ for fine wools in Ohio and Pennsylvania while 47¢ was paid in Iowa and Missouri for medium fleeces.

Territory Wools - Graded 64s good French combing and staple territory wool sold at \$1.15 clean basis. Recent sales in the territory States included around 300,000# of bulk fine and half blood light shrinking wool at Douglas, Wyoming at 47-49¢ grease basis, f.o.b. while the Gallatin, Montana pool of approximately 250,000# of mostly medium grade wools brought 51.16¢ and Granite-Powell pool at Drummond approximately 55,000# sold at 50.53¢ and the Fairfield pool of grading wools moved at 47.02¢ grease basis, f.o.b.

Texas Wools - At a sealed bid sale in Eden, Texas, approximately 150,000# of 12 months wool sold in original bags around \$1.12-1.14 for best 12 months and from \$1.10-1.12 for average 12 months wool, while at Junction, Texas, all bids for 12 months wools were rejected. Eight months wool sold from \$1.05-1.07 clean basis delivered East.

Mohair - Mohair prices in Texas remained unchanged at \$1.01 $\frac{1}{2}$ for adult and \$1.31 $\frac{1}{2}$ kid hair to the warehouse. Trade in the Boston market continued dull.

Foreign Wools - Quotations from foreign wool markets follow, with combing wools converted to clean U. S. oil-combed yields and short wools to scouring yields, in bond.

Australia	New Zealand
Oil-combed	Oil-combed
61 - \$1.28	93 - \$.97
62 - 1.23	834 - .94
63 - 1.18	100 - .91
432 - 1.13	107 - .86
433 - 1.04	114 - .85
434 - .97	128 - .84
435 - .91	

South Africa	
Oil-combed	Scoured yields
47 - \$1.18	22 - \$1.11
48 - 1.16	23 - 1.09
52 - 1.16	27 - 1.06
53 - 1.13	28 - 1.04
	32 - .99
	33 - .96
	37 - .93

Montevideo Super Skirted (Clean basis): 64s - \$1.09; 60/64s - \$1.06; 60s - \$1.02; 58s - 98¢; 56/58s - 95¢; 50/56s - 93¢ and 50s - 91¢.

Carpet Wools - The local carpet wool trade continued dull. Greasy Buenos Aires November second clip wools and fleeces were priced around 81-82¢ and March wools about 78¢ clean fibers present for shipment. Greasy New Zealand carpet fleeces were quoted at 85¢, cotts and early shorn wool around 80¢ and crutchings about 76¢ clean fibers present for shipment.

Woolen Wools - Sales follow:

Scoured Pulled Domestic			
60s	2 $\frac{1}{2}$ -3"	heavy stain	\$1.13
58s	2-3"	white	1.11
58s	1 $\frac{1}{2}$ -2"	choice white	1.10
58s	ave. 2"	gray	.85
58/56s	2 $\frac{1}{2}$ -3"	stained	1.12
56/58s	1-2"	white	1.11
50/56s	2 $\frac{1}{2}$ -3"	fr. color	1.08
50/56s	3-4"	ave. stain	1.08

CLOSING FUTURES QUOTATIONS - May 26, 1960 (Furnished by the Wool Associates of the New York Cotton Exchange).

July wool tops	\$1.437
July wool	1.142
Oct. wool tops	1.475
Oct. wool	1.175

WHOLESALE MEAT TRADE REVIEWS

LESS THAN CARLOT MEAT TRADE REVIEWS

EASTERN SEABOARD - Supplies of fresh meats were generally normal except beef and lamb at New York and Philadelphia, on the conservative side. Cleanup of product was a primary objective at wholesale, due to the long holiday week-end, and 2 oncoming Jewish holidays which will suspend kosher operations at some points. Slow trading generally prevailed, however, clearance of all classes was fairly complete as price shading induced increased purchase, notably on chuck cuts of beef and lamb, and pork loins. Veal, calf and lamb trading was fairly active, but outlet for cuts poorly balanced at New York and Philadelphia, where foresaddles of veal and calf along with lamb loins and ribs outsold other cuts. Pork met good demand at Washington and Baltimore but outlet was rather poor at other markets.

Compared with the previous week: Steer beef 50¢-\$1.00 lower at New York and Washington, strong to 50¢ higher at Philadelphia, steady to weak at Baltimore. Cow beef sold 50¢ higher at New York, but steady to \$1.00 lower elsewhere. Prices for veal and calf at New York weak to mostly \$1.00 lower, with veal \$1.00-2.00 lower at Philadelphia, and steady at other markets. At New York old crop and spring lamb sold mostly steady, instances \$1.00 higher, while the trend at other markets was steady to \$4.00 lower. Pork loins closed steady to \$1.00 higher at Washington, but steady to \$3.00 lower elsewhere; other pork cuts steady to \$2.00 lower, except Philadelphia where spareribs and pork butts sold steady to \$1.00 higher. Prices for kosher dressed steer beef, veal and calf were unchanged, kosher old crop lamb steady to weak, Choice and Prime kosher spring lamb steady, instances \$1.00 lower.

CHICAGO - Steer and heifer beef, lamb and fresh pork supplies were normal. Prime beef continued scarce as bulk graded Good to average-Choice. Most pork loins weighed 12-16#, and spring lamb represented only a small portion of the lamb supply. Veal receipts were slightly larger than the previous week but were still small. Steer and heifer beef declined sharply on Monday following substantial downturns the previous week. However, the decline was recovered Tuesday, and prices continued their higher trend through Thursday. While most primal cuts sold in a slow trade this week, demand was broad for arm and squarecut chucks and rounds to arrive after Memorial Day and this proved bullish in the carcass market. A fairly active opening lamb trade slowed at the close, loins and ribs most wanted lamb cuts. Boston butts and spareribs moved well while trading on pork loins was dull.

Compared to the previous Friday: Steer beef steady to 50¢ higher; veal steady; lamb steady to \$1.00 higher; pork loins 8-16# \$1.00-

2.50 higher; Boston butts 4-8# steady; spare-ribs 3# and down steady to \$1.00 higher.

PACIFIC COAST - Beef supplies were moderate but there was some carryover in the Pacific Northwest and at Los Angeles. Calf and veal was rather excessive at Portland and San Francisco while calf was moderate at Los Angeles. Spring lamb volume was well balanced with fair demand. Fresh and cured pork cuts were fairly liberal at most points. Steer beef closed mostly steady; cow beef steady to \$1.00 lower; spring lamb uneven averaging about steady, extremes \$1.00 lower and \$1.00 higher; fresh pork loins steady to \$1.00 higher; other fresh cuts mostly steady; smoked skinned hams steady to \$1.00 lower; other smoked meats and lard steady.

CARLOT MEAT TRADE REVIEWS

MIDWEST CARLOT DRESSED MEAT SUMMARY - Supplies normal except slightly below normal on cow beef and lamb. Demand fairly good for beef and lamb carcasses and fresh skinned hams and good on other classes. Clearances were generally complete all classes except on lamb carcasses in Interior Iowa. Compared with the previous week: Steer beef steady to 50¢ higher, however, instances 50¢ lower on the upper limits of quotations; heifer beef steady to 50¢ higher; Utility cow beef 50¢-\$1.00 lower; old crop lamb steady to \$2.00 lower with most decline in upper half of quotation range; pork loins \$1.00-2.00 higher, Boston butts steady to \$1.00 higher, skinned hams steady to \$1.00 lower.

Choice 600-700# steer beef \$41.75-43.50, closing \$42.25-43.50, Choice 700-800# \$41.50-42.75, few carlots \$43.00-43.50; Choice 500-700# heifer beef \$41.00-43.25, closing \$41.50-43.00; Utility cow beef \$30.00-30.50, few carloads \$31.00-32.50 early; Choice 45-55# old crop lamb carcasses \$42.00-44.00, bulk \$42.75-44.00; pork loins 8-12# \$39.00-43.00, closing \$41.00-43.00, pork butts 4-8# \$28.00-31.00, closing \$29.00-31.00, fresh skinned hams 12-14# \$41.00-42.00, 14-16# \$39.50-40.50.

CARLOT SUMMARY - Chicago, Denver, New York and Philadelphia. Demand was poor on Monday for beef to deliver during the week in review and prices declined. However, the decline was fully recovered later when outlet became broad for product to deliver the following week. On the other hand good demand for lamb subsided as the week progressed. Steer and heifer carcasses sold steady to 50¢ higher for the week at Chicago and Philadelphia with sales steady at New York and Denver. Cow beef sold \$1.00-1.50 lower; lamb steady to \$1.00 off with most downturn on spring lamb which declined \$2.00-3.00 at Denver. Pork loins advanced \$2.00-2.50 at Chicago and mostly \$1.00 at Philadelphia but sold 50-75¢ lower at New York.

WHOLESALE DRESSED MEAT PRICES - LESS THAN CARLOT BASIS
 Weekly average of daily quotations in dollars per 100 pounds

Classification	New York		Chicago		San Francisco		Los Angeles	
	May 28	May 30	May 28	May 30	May 28	May 30	May 28	May 30
	: 1960	: 1959	: 1960	: 1959	: 1960	: 1959	: 1960	: 1959
Steer beef -								
Prime 700-800#	--	54.60	--	--	--	--	--	--
Choice 600-700	47.00	48.80	44.81	45.81	45.75	47.50	45.00	47.38
700-800	46.00	48.55	43.50	44.44	44.62	45.75	43.50	46.25
Good 500-600	43.50	46.80	42.63	43.50	44.50	45.50	43.00	46.12
600-700	43.95	46.90	42.63	43.50	43.38	44.00	41.50	43.62
Heifer beef -								
Choice 500-600#	--	--	43.94	--	44.50	--	44.00	--
600-700	--	--	43.94	--	43.00	--	42.75	--
Good 500-600	--	--	41.19	--	--	--	41.50	--
Veal -								
Prime 90-120#	59.40	63.70	56.00	57.50	--	--	--	--
Choice 90-120	50.90	51.70	51.00	52.00	--	--	--	--
Good 90-120	47.20	47.20	48.00	49.50	53.00	57.00	--	--
Spring lamb -								
Prime 45-55#	48.50	54.30	46.50*	--	45.50	--	47.00	48.00
Choice 45-55	46.50	52.30	46.50*	46.75*	45.50	46.00	47.00	48.00
Fresh pork -								
Loins 8-12#	45.80	45.15	40.05	43.50	46.50	48.00	43.00	44.00
Butts 4-8	35.00	37.50	31.75	32.50	39.00	38.00	35.50	36.00
Spareribs 3# down	41.00	46.00	38.25	41.75	47.00	47.50	45.50	45.00
Cured pork -								
Hams, smk. skd. -(Cook before eating) 12-16#	48.50	50.30	49.50	50.12	50.00	51.00	47.50	48.50
Bacon, smoked, sliced - 1# package (box lots)	44.50	49.20	52.25	51.00	51.00	52.00	50.50	53.00
Picnics, smoked - (Cook before eating) 4-8#	29.00	32.30	33.50	35.00	32.00	33.00	32.00	33.50
Lard, 1# carton	13.50	12.75	13.25	13.00	17.00	16.00	14.75	15.00

*Old crop lamb.

BULK PRICES - CARLOT BASIS - WEEK ENDED MAY 27, 1960

Classification	Prices paid F.O.B.			Prices delivered	
	Chicago	Denver	Omaha	New York	Philadelphia
Steer beef -					
Choice 600-700#	42.50-43.00	41.50-43.00	41.75-42.25	44.50-45.50	45.00-45.50
700-800	42.00-42.50	41.00-41.50	41.50-41.75	43.50-45.00	44.50-45.00
800-900	41.50-42.00	41.00-41.25	41.25-41.75	43.00-44.50	43.75-44.00
Good 500-600	40.50-41.50	--	--	43.50-44.00	--
600-700	40.50-41.50	37.50-41.50	39.50-40.75	43.50-44.00	42.00-43.50
700-800	40.00-41.00	37.50-41.50	39.50-40.25	43.00-43.50	41.50-43.00
Heifer beef -					
Choice 500-600#	42.00-42.50	42.50	41.50-42.00	--	--
600-700	42.00-42.50	40.50-42.00	41.50-42.00	--	44.50-45.50
Good 500-600	39.00-40.00	38.75-39.00	39.50-40.00	--	--
600-700	39.00-40.00	38.75-39.00	39.50-40.00	--	--
Cow beef - All weights -					
Utility	30.00-31.00	--	29.50-30.00	--	32.00-33.00
Canner and Cutter	30.00-31.00	--	29.50-30.00	--	32.00-32.50
Spring lamb -					
Prime 35-45#	--	46.00-46.75	--	51.00-54.00	52.00-53.50
45-55	--	46.00-46.75	--	49.00-51.00	49.50-51.00
55-65	--	--	--	46.50-49.00	47.00-48.00
Choice 35-45	45.00-46.00*	46.00-46.75	--	51.00-54.00	52.00-53.50
45-55	43.00-44.00*	46.00-46.75	42.75-43.75*	49.00-51.00	49.50-51.00
55-65	41.50-42.50*	--	41.25*	46.50-49.00	47.00-48.00
Fresh pork -					
Loins 8-12#	41.00-42.00	--	40.50-41.50	41.50-41.75	43.00-44.00

*Old crop lamb.

CLASSIFICATION OF LIVESTOCK SLAUGHTERED UNDER FEDERAL INSPECTION 1/

Classification	Number (000 omitted)				Percent			
	Apr.	Mar.	Jan.-	Apr.	Apr.	Mar.	Jan.-	Apr.
	1960	1960	Apr. 1960	1959	1960	1960	Apr. 1960	1959
Cattle:								
Steers.....	796	908	3,382	816	56.4	57.6	56.5	56.9
Heifers.....	294	325	1,257	305	20.8	20.6	21.0	21.3
Cows.....	301	325	1,279	291	21.3	20.6	21.3	20.3
Bulls and Stags..	21	19	72	21	1.5	1.2	1.2	1.5
Total 2/.....	1,412	1,577	5,990	1,433	100.0	100.0	100.0	100.0
Canners & Cutters 3/	130	147	559	129	9.2	9.3	9.3	9.0
Hogs:								
Sows.....	412	330	1,460	458	7.4	5.4	6.1	8.1
Barrows and Gilts	5,131	5,755	22,483	5,166	92.1	94.1	93.5	91.4
Stags and Boars..	28	31	101	28	.5	.5	.4	.5
Total 2/.....	5,571	6,116	24,044	5,652	100.0	100.0	100.0	100.0
Sheep and Lambs:								
Lambs & Yearlings	1,000	1,056	4,314	1,052	94.9	97.1	96.8	95.6
Sheep.....	54	32	141	48	5.1	2.9	3.2	4.4
Total 2/.....	1,054	1,088	4,455	1,100	100.0	100.0	100.0	100.0

1/ Based on reports from packers. 2/ Totals based on rounded numbers.

3/ Included in cattle classification.

PERCENTAGE DISTRIBUTION, BY CLASSES, OF CATTLE SLAUGHTERED
UNDER FEDERAL INSPECTION

Region	Steers		Heifers		Cows		Bulls and Stags		Canners & Cutters, all classes	
	April	April	April	April	April	April	April	April	April	April
	1960	1959	1960	1959	1960	1959	1960	1959	1960	1959
	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.
N. Atlantic States...	74.0	68.6	1.4	2.1	23.5	27.9	1.1	1.4	10.2	22.0
S. Atlantic States...	55.2	65.7	8.5	6.5	33.8	26.8	2.5	1.0	16.0	10.8
N.C. States-Eastern..	61.2	61.2	10.4	14.1	26.3	22.9	2.1	1.8	12.9	11.8
N.C. States-N.Western	53.9	54.2	25.4	25.4	19.3	18.9	1.4	1.5	6.3	6.7
N.C. States-S.Western	64.7	63.7	15.9	18.8	18.7	17.0	.7	.5	7.4	5.8
S. Central States....	42.7	34.8	17.1	10.6	37.8	52.1	2.4	2.5	21.8	20.0
Mountain States.....	30.1	41.1	52.9	50.8	16.0	6.9	1.0	1.2	4.5	1.7
Pacific States.....	68.9	74.8	15.4	12.6	14.0	11.0	1.7	1.6	4.3	2.0

UNITED STATES FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

	April		January-April		Percentage	
	1960		1960		April 1960 of	
	1960	1959	1960	1959	Apr. 1959	5-yr. Apr. av.
Number slaughtered under Federal inspection: (thousands of head)						
Cattle.....	1,412	1,433	5,990	5,428	98	97
Calves.....	394	406	1,678	1,630	97	73
Hogs.....	5,571	5,652	24,045	22,956	99	110
Sheep & lambs...	1,054	1,101	4,455	4,646	96	94
Average live weight: (pounds)						
Cattle.....	1,036.1	1,049.0	1,051.4	1,061.7	99	103
Calves.....	204.5	201.1	197.8	196.4	102	102
Hogs.....	238.6	241.4	234.6	238.1	99	100
Sheep & lambs...	102.5	103.4	103.5	104.0	99	102
Average cost to packers: (dollars per 100 pounds)						
Cattle.....	24.01	25.55	22.99	24.56	94	117
Calves.....	24.67	28.52	24.71	27.30	87	119
Hogs.....	15.83	15.73	14.20	15.94	101	93
Sheep & lambs...	20.27	19.75	19.81	18.75	103	100
Dressings yields: (per 100 pounds live weight)						
Cattle.....	57.7	57.8	57.5	57.5	--	--
Calves.....	57.8	56.7	57.5	56.6	--	--
Hogs 1/.....	76.8	76.8	76.6	76.9	--	--
Sheep & lambs...	48.8	48.5	48.6	48.7	--	--
Lard per 100#...	13.5	14.2	13.5	14.1	--	--
Lard per animal.	32.2	34.3	31.8	33.6	--	--
Average dressed weight: (pounds)						
Cattle.....	597.8	606.3	604.5	610.0	--	--
Steers 2/.....	653.3	652.4	--	--	--	--
Heifers 2/.....	541.6	556.2	--	--	--	--
Cows 2/.....	524.9	538.1	--	--	--	--
Calves.....	118.2	114.0	113.8	111.1	--	--
Hogs.....	183.2	185.4	179.7	183.0	--	--
Sheep & lambs...	50.0	50.1	50.3	50.6	--	--
Condemnations: 3/(number of head)						
Cattle.....	4,313	4,476	18,446	17,425	--	--
Calves.....	1,677	2,028	8,781	9,657	--	--
Hogs.....	9,248	8,879	38,298	35,690	--	--
Sheep & lambs...	5,500	4,955	17,483	16,714	--	--
Total dressed weight - Excluding condemned: (thousands of pounds)						
Beef.....	841,296	866,254	3,609,707	3,300,369	97	102
Veal.....	46,390	46,013	189,899	180,027	101	76
Pork (carcass wt.)	1,018,935	1,046,216	4,313,424	4,193,419	97	110
Lamb & mutton...	52,430	54,888	223,272	234,358	96	96
Total 4/.....	1,959,052	2,013,371	8,336,300	7,908,173	97	105
Pork, excl. lard	773,678	781,917	3,269,952	3,141,689	99	113
Lard production 5/	179,103	193,530	762,246	769,482	93	102
Rendered pork fat	7,635	7,704	28,907	31,850	99	97

1/ Subtract 7.0 to obtain reported packer style average. 2/ Also included with cattle. 3/ Partly estimated. 4/ Totals based on unrounded numbers. 5/ Includes rendered pork fat.

COMMERCIAL LIVESTOCK SLAUGHTER, UNITED STATES, APRIL 1960 ^{1/}

Month and period	Cattle				Calves			
	Federally inspected	Other commercial	Total	Av. live weight	Federally inspected	Other commercial	Total	Av. live weight
	Thousand head	Thousand head	Thousand head	Pounds	Thousand head	Thousand head	Thousand head	Pounds
April 1960	1,411.6	443.4	1,855.0	1,007	394.2	205.2	599.4	218
April 1959	1,433.2	458.8	1,892.0	1,018	405.7	225.5	631.2	206
Jan.-Apr. 1960	5,989.7	1,818.4	7,808.1	1,022	1,678.1	922.0	2,600.1	208
Jan.-Apr. 1959*	5,427.7	1,755.8	7,183.5	1,029	1,629.9	931.5	2,561.4	201
Month and period	Hogs				Sheep and lambs			
	Federally inspected	Other commercial	Total	Av. live weight	Federally inspected	Other commercial	Total	Av. live weight
	Thousand head	Thousand head	Thousand head	Pounds	Thousand head	Thousand head	Thousand head	Pounds
April 1960	5,571.1	1,017.0	6,588.1	236	1,054.1	148.8	1,202.9	101
April 1959	5,651.9	1,046.2	6,698.1	239	1,100.5	130.0	1,230.5	102
Jan.-Apr. 1960	24,044.6	4,671.9	28,716.5	232	4,454.6	537.4	4,992.0	103
Jan.-Apr. 1959*	22,955.6	4,306.3	27,261.9	236	4,645.9	506.4	5,152.3	103

^{1/} Excludes farm slaughter. *Revised.COMMERCIAL MEAT AND LARD PRODUCTION, UNITED STATES, APRIL 1960 ^{1/}

Month and period	Beef	Veal	Pork ^{2/}	Lamb and mutton	Total meat ^{2/}	Lard ^{3/}
	Million	Million	Pounds	Pounds	Pounds	Pounds
	Thousand head	Thousand head	Thousand head	Thousand head	Thousand head	Thousand head
April 1960	1,064	75	909	59	2,107	202
April 1959	1,099	73	920	61	2,153	219
Jan.-Apr. 1960	4,539	308	3,886	248	8,981	867
Jan.-Apr. 1959 ^{4/}	4,201	288	3,710	259	8,458	871

^{1/} Excludes farm slaughter. ^{2/} Excludes lard and rendered pork fat.^{3/} Includes rendered pork fat. ^{4/} Revised.

Agricultural Estimates Division.

MEATS AND MEAT PRODUCTS GRADED, OR ACCEPTED AS COMPLYING WITH SPECIFICATIONS -- BY THE U. S. DEPARTMENT OF AGRICULTURE ^{1/}

Grade	Beef		Veal and calf		Lamb and mutton	
	April 1960	April 1959	April 1960	April 1959	April 1960	April 1959
	Thous. pounds	Thous. pounds	Thous. pounds	Thous. pounds	Thous. pounds	Thous. pounds
Prime	11,051	11,842	121	167	5,496	418
Choice	336,463	352,520	2,794	3,297	17,545	18,382
Good	148,553	162,143	7,304	7,560	560	1,960
Standard	15,472	15,135	1,434	1,507	--	--
Commercial	4,295	4,733	--	--	--	--
Utility	4,320	3,983	103	181	9	26
Cutter	736	788	--	--	--	--
Canner	110	87	--	--	--	--
Cull	--	--	4	17	2	11
Total	521,000	551,230	11,760	12,728	23,612	20,799
Bull and stag beef.	743	909				
All other meats and lard	12,146	11,884				

^{1/} Totals pertain only to meats offered to the U. S. Department of Agriculture for grading or acceptance.

MEAT AND MEAT FOOD PRODUCTS INSPECTED WHEN OFFERED FOR IMPORTATION
(USDA - ARS - Meat Inspection Division)
APRIL 1960

Country of origin	Fresh meats and edible offal			Cured meats			
	Beef and	Lamb and	Pork	Beef	Pork		
	Veal	Mutton					
	Pounds	Pounds	Pounds	Pounds	Pounds		
Argentina	--	--	--	--	--		
Australia	14,370,974	4,668,279	--	--	--		
Brazil	--	--	--	--	--		
Canada	1,797,540	7,139	2,783,216	625	530,744		
Denmark	--	--	--	--	--		
Germany	--	--	--	--	15,906		
Holland	--	--	--	--	21,021		
Ireland	6,643,873	--	--	--	17,572		
Mexico	5,226,182	--	30,000	--	--		
New Zealand	14,172,835	1,381,451	4,874	--	--		
Paraguay	--	--	--	--	--		
Poland	--	--	--	--	--		
Uruguay	--	--	--	--	--		
All others	2,599,494	--	857	13,700	11,108		
Total - April 1960	44,810,898	6,056,869	2,818,947	14,325	596,351		
April 1959	46,968,523	12,186,004	5,998,314	13,753,139	995,824		
Refused or condemned:							
April 1960	106,386	19,883	--	--	--		
April 1959	163,659	342,167	79,512	308,972	269		
=====							
Country of origin	Canned meats			Cooked	Sausage	General	Total
	Beef	Pork	Misc'l.	beef	(Trichina:	miscel-	
					treated):	aneous	
	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds
Argentina	5,929,462	--	1,125	429,400	--	67,200	6,427,187
Australia	55,800	--	--	--	--	2,800	19,097,853
Brazil	568,906	--	--	--	--	--	568,906
Canada	21	290,490	1,966	--	1,834	203,693	5,617,268
Denmark	--	2,931,303	447,770	--	476,121	--	3,855,194
Germany	--	171,181	--	--	22,113	--	209,200
Holland	--	4,173,169	45,106	--	620	--	4,239,916
Ireland	--	--	--	--	--	--	6,661,445
Mexico	--	--	--	--	--	--	5,256,182
New Zealand	--	--	--	--	--	--	15,559,160
Paraguay	459,283	--	--	--	--	--	459,283
Poland	--	3,106,725	710,019	--	--	15,874	3,832,618
Uruguay	804,375	--	--	--	--	12,320	816,695
All others	1,650	66,841	75,144	--	56,218	4,212	2,829,224
Total - April 1960 ..	7,819,497	10,739,709	1,281,130	429,400	556,906	306,099	75,430,131
April 1959 ..	5,298,301	12,676,935	1,166,686	--	360,085	597,363	100,001,174
Refused or condemned:							
April 1960 ..	797	11,506	6,767	--	--	--	145,339
April 1959 ..	120,726	71,476	1,939	--	--	507	1,089,277

Note: In addition to the above, imports of horse meat from Mexico was as follows: April 1960-37,000 pounds; April 1959 - 231,953 pounds.

AVERAGE PRICES RECEIVED BY FARMERS FOR LIVESTOCK, FEED AND WOOL ^{1/}

Commodity and unit			May 15 1960	Apr. 15 1960	Mar. 15 1960	May 15 1959	Average Jan. 1947- Dec. 1949
Prices received by farmers -							
Hogs	Per cwt.	Dol.	15.40	15.50	15.10	15.40	21.90
All beef cattle	" "	"	21.80	21.70	21.80	24.40	20.20
Cows	" "	"	15.60	15.70	15.90	18.20	--
Steers and heifers	" "	"	24.00	24.20	24.10	26.80	--
Calves	" "	"	24.50	24.80	25.10	29.00	22.60
Sheep	" "	"	5.97	6.29	6.27	6.56	9.15
Lambs	" "	"	20.20	19.90	20.30	20.50	21.90
Wool ^{2/}	Per lb.	"	.451	.445	.432	.427	.460
Corn	Per bu.	"	1.07	1.05	.999	1.15	1.64
Oats	" "	"	.680	.680	.676	.599	.852
Barley	" "	"	.866	.844	.839	.901	1.37
Hay, all baled	" ton	"	21.60	22.50	22.90	18.40	22.40
Cottonseed	" "	"	--	--	39.80	--	71.60
Hog-corn price ratio ^{3/}							
United States	Bushel		14.4	14.8	15.1	13.4	May av. 1949-58 14.0
N. Central States	"		14.9	15.4	15.9	13.7	14.3
Iowa	"		16.0	17.0	18.6	14.0*	--
Index numbers: (Av. Jan. 1910-Dec. 1914 = 100)							
All farm products			241	242*	241*	244*	271
Feed grains and hay			158	158*	153*	163*	230
Meat animals			310	310*	309*	338*	334
Prices paid by farmers -							
All commodities			277	278	276	276	240

^{1/} Estimates of Crop Reporting Board.^{2/} Average local market price, excluding incentive payment.

* Revised.

EFFECTIVE PARITY PRICES FOR LIVESTOCK, FEED AND WOOL ^{1/}

Commodity and unit			Adjusted base prices ^{2/}	Effective parity prices ^{3/} based on data for		
				May 1960	Apr. 1960	May 1959
Hogs	Per cwt.	Dol.	7.14	21.50	21.60	21.70
Beef cattle	" "	"	7.92	23.80	23.90	23.20
Calves	" "	"	8.75	26.30	26.40	25.60
Lambs	" "	"	8.55	25.70	25.80	25.80
Wool	Per lb.	"	^{4/} .248	.746	.749	.724
Corn	" bu.	"	.545	1.64	1.65	^{5/} 1.70
Oats	" "	"	.281	.846	.849	.840
Barley	" "	"	.424	1.28	1.28	1.29
Cottonseed	" ton	"	^{4/} 22.40	67.40	67.60	67.30

^{1/} Parity prices are computed under the provisions of Title III, Subtitle A, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, 1954, and 1956.^{2/} Adjusted base price 1910-14 derived from 120-month, January 1950-December 1959 average (including an allowance where appropriate for unredeemed loans and other supplemental payments resulting from price support operations) by dividing by 255 percent (the 120-month average of the Index of Prices Received by Farmers adjusted to include an allowance for unredeemed loans and other supplemental payments) unless otherwise noted.^{3/} Effective parity prices as computed currently using base prices in effect and indexes for months indicated. These parity prices are the legally applicable parity prices for the following calendar month.^{4/} Adjusted base price 1910-14 derived from 10 season average prices 1950-59 (including an allowance, where appropriate, for unredeemed loans and other supplemental payments resulting from price support operations).^{5/} Transitional parity, nonbasic commodities 45 percent (50 percent during 1959) of parity price computed under formula in use prior to January 1, 1950.



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SHEEP AND LAMBS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification		Chicago	Omaha	Kansas City	Fort Worth	Denver	Ogden	North Port- land
SLAUGHTER LAMBS: (Spring) - All wts.								
Prime	May 28, 1960	--	23.05	23.95	21.95	23.92	22.95	--
	May 30, 1959	--	--	25.45	--	--	--	--
Choice	May 28, 1960	--	21.95	23.05	21.05	22.75	22.20	21.78
	May 30, 1959	26.25	24.92	24.72	23.50	25.38	23.98	23.59
Good	May 28, 1960	--	--	21.65	19.90	--	21.20	20.50
	May 30, 1959	25.50	23.78	23.48	22.50	23.80	23.10	22.78
SLAUGHTER LAMBS: (Shorn) - 105 lb. down								
Prime	May 28, 1960	21.60	20.80	--	--	--	--	--
	May 30, 1959	--	--	--	--	--	--	--
Choice	May 28, 1960	20.75	19.95	20.50	17.50	20.50	19.10	--
	May 30, 1959	23.25	21.15	21.12	17.80	22.05	--	18.25
Good	May 28, 1960	19.35	18.88	19.00	16.50	19.38	17.60	--
	May 30, 1959	22.50	20.10	19.12	17.25	21.05	--	17.50
EWES: (Shorn) - All wts.								
Good and Choice	May 28, 1960	6.25*	5.82	4.50	--	5.25	5.55	5.00
	May 30, 1959	7.05	5.00	4.50	--	--	5.25	6.00
Cull and Utility	May 28, 1960	5.20*	4.22	3.50	4.00	4.12	3.50	3.00
	May 30, 1959	5.90	3.45	3.50	--	4.50	2.50	4.25
FEEDER LAMBS - All wts.								
Good and Choice	May 28, 1960	--	20.50	--	17.25	--	--	--
	May 30, 1959	--	24.90	--	18.25	--	--	--
*Woolled basis.								